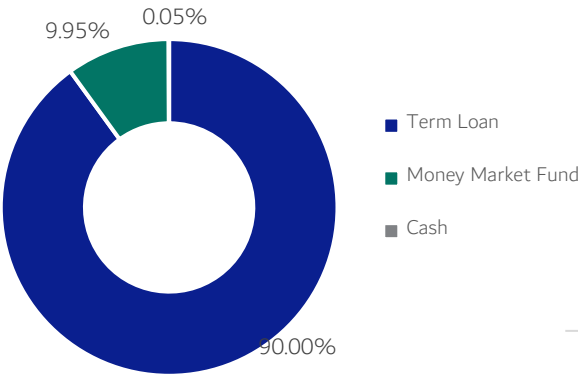


29 February 2024

| FUND INFORMATION | |
|------------------------------|--|
| Domicile | Cayman Islands |
| Investment Manager | Aditum Investment Management Limited |
| Fund Administrator | Apex Fund Services (AD) Limited |
| Legal Advisors | Walkers (Dubai) LLP |
| Auditor | Grant Thornton Cayman Islands |
| Custodian | STP Partners Limited DIFC |
| Fund Type | Alternative Investment - Private Loan |
| Structure | Open-Ended |
| Base Currency | GBP (USD Share Classes available) |
| Inception Date | 12 February 2024 |
| NAV | Q12024 INC GBP 1,004.50 Q12024 INC USD 1,004.50 |
| Min. Initial Subscription | USD 50,000* |
| Min. Subsequent Subscription | USD 10,000* |
| Dealing Frequency | Monthly (Quarterly Redemptions) |
| Redemption Notice | 45 Days |
| Lock Up | None |
| Distribution | Quarterly ('INC' Share Classes) |
| *or currency equivalent | |

FINANCING TYPES:



INVESTMENT OBJECTIVES:

The Focus Structured Loan Fund SPC Segregated Portfolio No.1 aims to generate regular income for investors by investing in a portfolio of direct loans, fixed maturity instruments, money market instruments and cash and/or cash equivalent collective investment schemes. The Fund will invest in a portfolio of direct loans granted by the Fund to TAB London Ltd (the “Borrower” or “TAB”) that support a programme where TAB on-lends and provides bridge or short-term loan finance, secured over real estate assets in the UK for business borrowers. TAB sources residential, commercial, land with planning, development finance and repositioning opportunities in the UK.

PERFORMANCE (%):

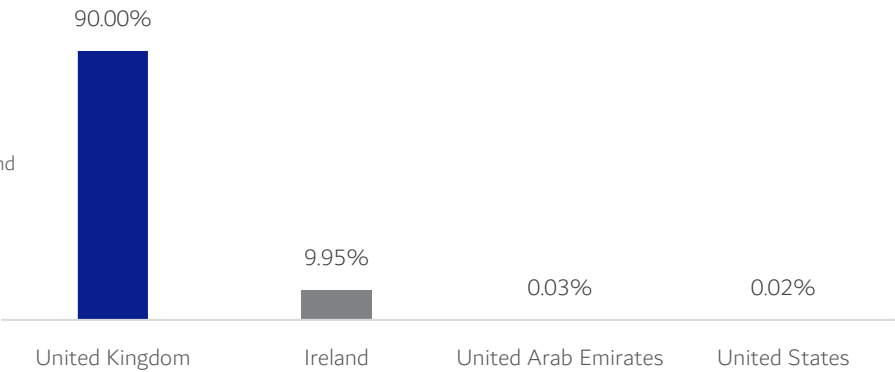
| Share Class | 1M | 3M | 6M | 1Y | 2Y | S.I. |
|----------------------|------|----|----|----|----|------|
| Class Q12024 INC GBP | 0.40 | - | - | - | - | 0.40 |
| Class Q12024 INC USD | 0.40 | - | - | - | - | 0.40 |

*The performance data shown is for the duration of each share class which commenced its investment program on 12-Feb-24. Past performance is not an indicator or guarantee of future performance. The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations of the underlying holdings.

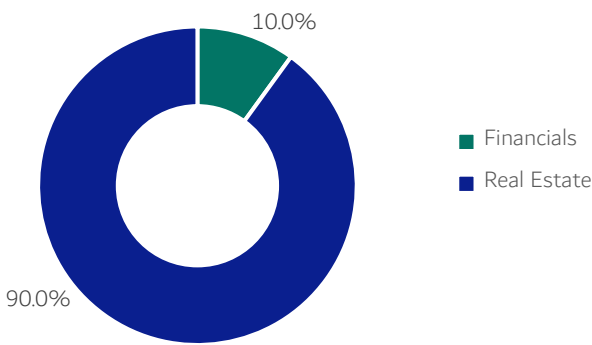
INVESTMENT OVERVIEW:

| Summary | No. |
|---|-------|
| Total No. of Investments | 4 |
| Total No. of Obligor | 4 |
| Total No. of Obligor Geographic Locations | 4 |
| Total No. of Ultimate Geographic Risk Locations | 4 |
| Total No. of Industry Sectors | 2 |
| Total No. of Sub Industry(ies) | 4 |
| Total Cash/Cash Equivalent (%) | 0.05% |

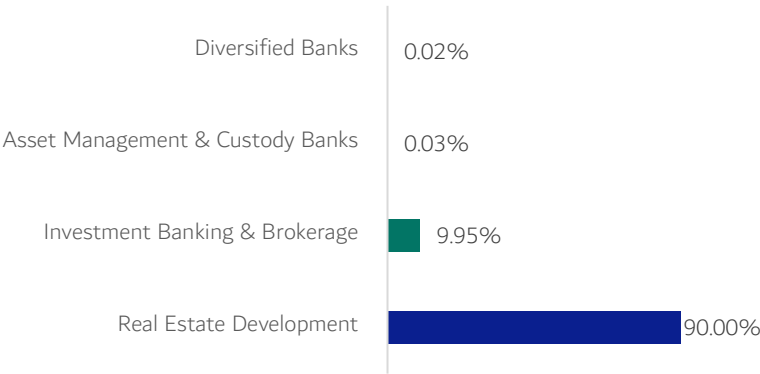
INVESTMENT BY ULTIMATE GEOGRAPHIC RISK LOCATION:



INVESTMENT BY INDUSTRY SECTOR



INVESTMENT BY SUB-INDUSTRY TYPE:



FUND SHARE CLASSES & FEE'S:

| Share Class Information | | | |
|-------------------------|--------------|----------------|--------------------------------|
| Share Class* | ISIN | Management Fee | Minimum Initial Subscription** |
| Class Q12024 INC GBP | KYG3624S1194 | 0.75% | USD 50,000 |
| Class Q12024 ACC GBP | KYG3624S1012 | 0.75% | USD 50,000 |
| Class Q12024 INC USD | KYG3624S1277 | 0.75% | USD 50,000 |
| Class Q12024 ACC USD | KYG3624S1350 | 0.75% | USD 50,000 |

*During each calendar quarter, shares will be offered in each Share Class each month for subscription. New Classes of Shares will be offered in each calendar quarter. For example, in the second calendar quarter of 2024, Class Q22024 INC and Class Q22024 ACC will be available for subscription, and, in the third calendar quarter of 2024, Class Q32024 INC and Class Q33024 ACC will be available for subscription. Each Share Class will be made available in GBP and USD, and mature 3 years after the Initial Closing Date. Please refer to the Fund Offering Memorandum for information on other share classes. **or currency equivalent

CONTACT DETAILS:

Aditum Investment Management Limited
Office 510, Level 5, Gate District 3,
Dubai International Financial Centre
United Arab Emirates

PO Box 506605
Telephone: +971 4 875 3700
Email: info@aditumim.com
www.aditumim.com

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Investment involves risk and prospective investors should be aware that investment in the Fund carries a significant degree of risk. Risks involved in any asset class may include, but are not necessarily limited to, market risks, credit risks, currency risk, political risks, geographical and economic risks therefore investment as well as performance would be exposed to variations and the investment may increase or decrease in value. Certain investments may be speculative and considerably more volatile than other investments.

This document may include figures relating to simulated past performance. Past performance, simulations and performance forecasts are not reliable indicators of future results and are not a guarantee of future returns, meaning investors may get back less than the amount originally invested.

As a general rule, potential investors should only invest in financial products that they are familiar with and understand the risks associated with them. Potential investors should carefully consider their investment experience, financial situation, investment objective, risk tolerance level prior to making the investment. The investment contains specific risks, including asset class where it might be difficult to realize an investment or to obtain information about performance. The investment risk may include the possible loss of the principal amount invested.

For a full outline on applicable fees, please refer to Fund's prospectus, supplement or term sheet. Potential investors must obtain and carefully read the most recent Fund's KIID, Prospectus, Supplement, Term Sheet, as applicable, prior to making an investment and to assess the suitability, lawfulness and risks involved. Aditum Investment Management Limited will not be held liable for actions taken, or not taken, as a result of the publication of this document.

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All communications and services are directed at Market Counterparties and Professional Clients only (as defined in the DFSA rulebook), persons other than Market Counterparties and Professional Clients, such as Retail Clients, are NOT the intended recipients of our communications or services.

Aditum Investment Management Limited is a company established in the DIFC pursuant to the DIFC Companies Law with registration number CL2833.