

29 November 2024

FUND INFORMATION	
Domicile	Dubai International Financial Centre
Fund Manager	Aditum Investment Management Limited
Fund Administrator	Standard Chartered Bank DIFC.
Custodian	Standard Chartered Bank UAE
Auditor	Grant Thornton Audit and Accounting Limited (BVI)
Fund Type	Global Equity
Fund Structure	Incorporated Cell, Public Fund
Base Currency	USD
Inception Date	4 November 2024
Dealing Frequency	Daily
Redemption Notice	1 Business Day
Dividend Frequency (Inc share classes only)	Monthly

For information on fees on each share class, please refer to the Fund Prospectus.

KEY METRICS	
Fund Size (US\$m)	5.01
Number of Holdings*	26
Annualised Rate of Return*	-
Best Month*	-
Worst Month*	-
Average Month*	-

*For the Master Fund, data as of 29 November 2024

SHARE CLASS	ISIN	NAV*
A1 Acc	AEDFXA59C002	-
A1 Inc	AEDFXA59C010	-
B1 Acc	AEDFXA59C044	-
B1 Inc	AEDFXA59C051	-
C1 Acc	AEDFXA59C085	-
C1 Inc	AEDFXA59C093	-
R Acc	AEDFXA59C127	100.650
R ACC GBP	AEDFXA59C150	-

*Please note that the NAV is calculated ex dividend. For specific share class information please refer to the Fund Prospectus.
Source: Bloomberg, Refinitiv and Aditum Investment Management Limited

INVESTMENT OBJECTIVES

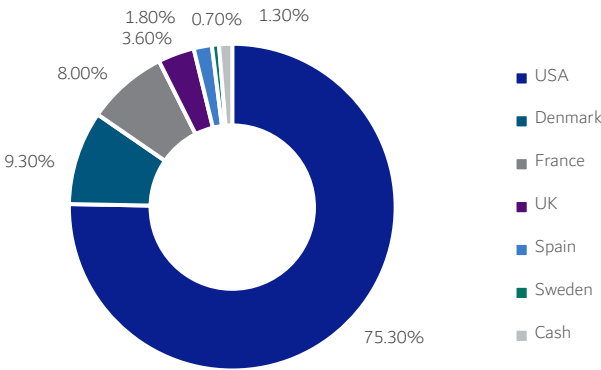
The investment objective of the Fund is to invest substantially all of its assets in Fundsmith Equity Fund (the “Master Fund”), a sub-fund of Fundsmith SICAV. The Master Fund will invest in equities on a global basis and will be a long-term investor in its chosen stocks. The Master Fund will not adopt short-term trading strategies and has stringent investment criteria which the Master Fund Manager adheres to in selecting securities for the Master Fund’s investment portfolio.

PERFORMANCE (%)

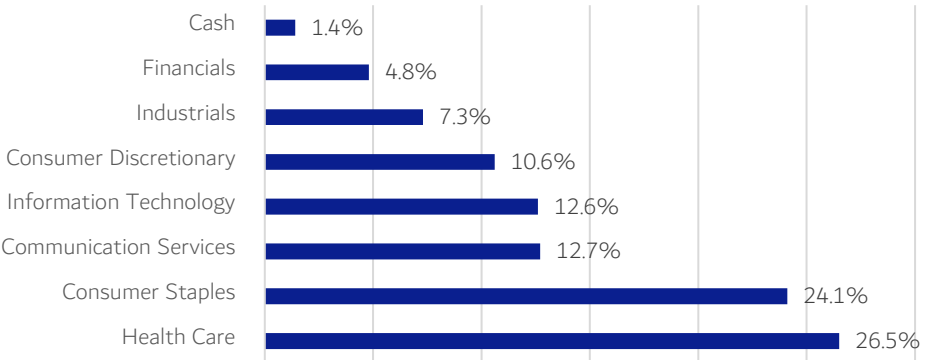
	1M	3M	6M	1YR	3YR	S.I.*
Fundsmith Global Equity Fund Open Ended IC Plc*	0.25	-	-	-	-	0.25

*The performance data shown is for Fundsmith Global Equity Fund Open Ended IC Plc R ACC USD share class (AEDFXA59C127) which commenced its investment program on 4 November 2024. The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. Past performance is not indicative of future returns. Source: Aditum Investment Management Limited, Bloomberg.

MASTER FUND GEOGRAPHIC ALLOCATION



MASTER FUND SECTOR ALLOCATION



MASTER FUND TOP 5 HOLDINGS	
Meta Platforms Inc Class A	9.22%
Microsoft Corp	9.09%
Novo Nordisk A/S B	7.54%
Stryker Corp	6.59%
Philip Morris International	4.89%

37.33%


SHARE CLASS INFORMATION

Share Class	Currency	ISIN	AMC	Placement Fee	CDSC	Minimum Initial Subscription*
A1 Acc	USD	AEDFXA59C002	Up to 1.10%	Up to 5%	N/A	\$500
A1 Inc	USD	AEDFXA59C010	Up to 1.10%	Up to 5%	N/A	\$500
A2 Acc	USD	AEDFXA59C028	Up to 0.85%	Up to 5%	N/A	\$500
A2 Acc	GBP	AEDFXA59C135	Up to 0.85%	Up to 5%	N/A	\$500
A2 Inc	USD	AEDFXA59C036	Up to 0.85%	Up to 5%	N/A	\$500
A2 Inc	GBP	AEDFXA59C143	Up to 0.85%	Up to 5%	N/A	\$500
B1 Acc	USD	AEDFXA59C044	Up to 1.10%	N/A	2%	\$500
B1 Inc	USD	AEDFXA59C051	Up to 1.10%	N/A	2%	\$500
B2 Acc	USD	AEDFXA59C069	Up to 0.85%	N/A	2%	\$500
B2 Inc	USD	AEDFXA59C077	Up to 0.85%	N/A	2%	\$500
C1 Acc	USD	AEDFXA59C085	Up to 1.10%	N/A	3%	\$500
C1 Inc	USD	AEDFXA59C093	Up to 1.10%	N/A	3%	\$500
C2 Acc	USD	AEDFXA59C101	Up to 0.85%	N/A	3%	\$500
C2 Inc	USD	AEDFXA59C119	Up to 0.85%	N/A	3%	\$500
R Acc	USD	AEDFXA59C127	Up to 0.35%	N/A	N/A	\$500
R Acc	GBP	AEDFXA59C150	Up to 0.35%	N/A	N/A	\$500

For further information on the Fund or its share classes, please refer to the prospectus. *or currency equivalent

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Investment involves risk and prospective investors should be aware that investment in the Fund carries a significant degree of risk. Risks involved in any asset class may include, but are not necessarily limited to, market risks, credit risks, currency risk, political risks, geographical and economic risks therefore investment as well as performance would be exposed to variations and the investment may increase or decrease in value. Certain investments may be speculative and considerably more volatile than other investments. Further, changes in applicable laws, regulations, or tax regimes could adversely affect the performance of the fund or its underlying investments.

This document may include figures relating to simulated past performance. Past performance, simulations and performance forecasts are not reliable indicators of future results and are not a guarantee of future returns, meaning investors may get back less than the amount originally invested.

As Aditum may from time to time invest in its managed funds, potential conflicts of interest may arise. They are addressed in a manner consistent with established policies and procedures to manage such conflicts, ensuring fair treatment of all investors.

As a general rule, potential investors should only invest in financial products that they are familiar with and understand the risks associated with them. Potential investors should carefully consider their investment experience, financial situation, investment objective, risk tolerance level prior to making the investment. The investment contains specific risks, including asset class where it might be difficult to realize an investment or to obtain information about performance. The investment risk may include the possible loss of the principal amount invested.

For a full outline on applicable fees, classes of shares please refer to Fund's latest prospectus, supplement or term sheet accurate as at the date of issue. Further information about the UCITS and Aditum Global Access ICC Ltd Fund Platform (i.e., Prospectus/ Offering Memorandum, KIIDs, periodic reports) can be obtained in English (and in Arabic for the Fund Platform), free of charge at the following address: Dubai International Financial Centre, Gate District Precinct Building 3, Level 5, Unit 510, Dubai, United Arab Emirates. Potential investors must obtain and carefully read the most recent Fund's KIID, Prospectus, Supplement, Term Sheet, as applicable, prior to making an investment and to assess the suitability, lawfulness and risks involved. Aditum Investment Management Limited will not be held liable for actions taken, or not taken, as a result of the publication of this document.

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All communications and services are directed at Market Counterparties and Professional Clients only (as defined in the DFSA rulebook), persons other than Market Counterparties and Professional Clients, such as Retail Clients, are NOT the intended recipients of our communications or services.

Aditum Investment Management Limited is a company established in the DIFC pursuant to the DIFC Companies Law with registration number CL2833.