

31 October 2024

Advised by Principal Global Investors



FUND INFORMATION

Domicile	Dubai International Financial Centre
Fund Manager	Aditum Investment Management Limited
Investment Advisor	Principal Global Investors, LLC
Fund Administrator	Standard Chartered Bank DIFC.
Custodian	Standard Chartered Bank UAE
Auditor	Grant Thornton Audit and Accounting Limited (BVI)
Fund Type	Fixed Maturity
Fund Structure	Incorporated Cell, Public Fund
Base Currency	USD
Inception Date	22 July 2024
Dealing Frequency	Daily
Distribution Frequency	Monthly ('INC' Share Classes)

For information on fees on each share class, please refer to the Fund Prospectus.

KEY METRICS

Fund Size (US\$m)	59.12
Number of Holdings	59
Weighted Ave. Yield to Maturity	6.60
Weighted Ave. Modified Duration	2.9
Weighted Ave. Credit Rating (Best of 3)	BBB-

Weighted Ave. Credit Ratings are based on the Best ratings from Fitch, Moody's and S&P

SHARE CLASS	ISIN	NAV
A ACC	AEDFXA52C007	101.7490
A INC	AEDFXA52C015	100.2523
B ACC	AEDFXA52C023	-
B INC	AEDFXA52C031	100.2537
C ACC	AEDFXA52C049	-
C INC	AEDFXA52C056	100.2542

For specific share class information please refer to the Fund Prospectus

Source: Bloomberg, Refinitiv and Aditum Investment Management Limited

INVESTMENT OBJECTIVES

Global Fixed Maturity Fund 2028 Open Ended IC Plc (the "Fund"/"GFMF") is an actively managed fixed income fund that aims to generate regular returns and cash distributions through investments in global and emerging markets fixed income securities. The Fund seeks to achieve attractive risk adjusted return, whilst employing strategies to reduce price and market risk as well as mark-to-market volatility. This is a performance target and is not guaranteed.

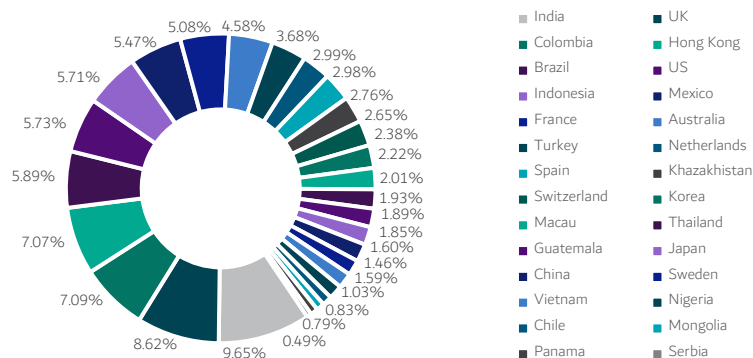
PERFORMANCE (%)

	1M	2M	6M	1Y	S.I.*
GFMF	(0.55)	0.83	1.81	-	1.75

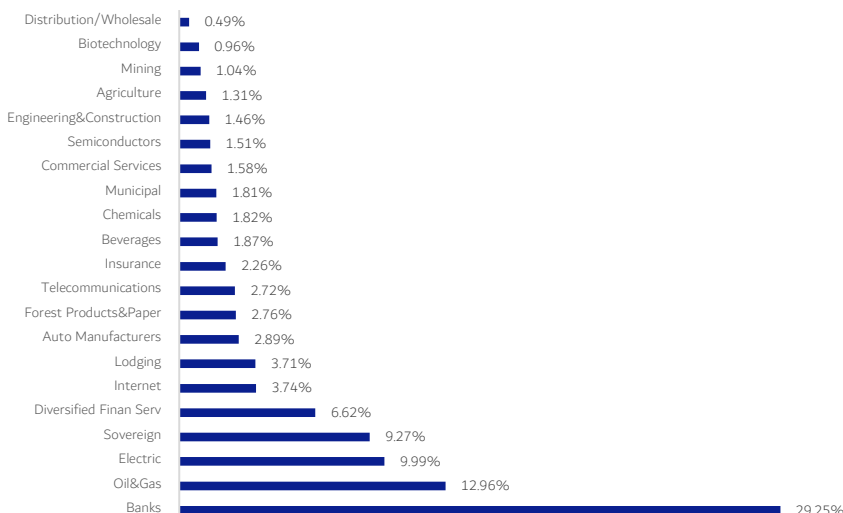
*The performance is calculated from Share Class A (Acc) USD share class since inception 22 July 2024.

Past performance is not an indicator or guarantee of future performance. The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations of the underlying holdings.

GEOGRAPHIC ALLOCATION



SECTOR ALLOCATION



FUND TOP 5 HOLDINGS

BNP PARIBAS 8.5%14/02/2072	France, Banks	3.06%
ING GROEP NV 7.5%	Netherlands, Banks	2.99%
BANCO SANTANDER SA 9.625% 21/02/2072	Spain, Banks	2.98%
US TREASURY N/B 1.75% 31/12/2024	US, Sovereign	2.90%
JAGUAR LAND ROVER A 5.875000% 15/01/2028	UK, Auto Manufacturer	2.89%

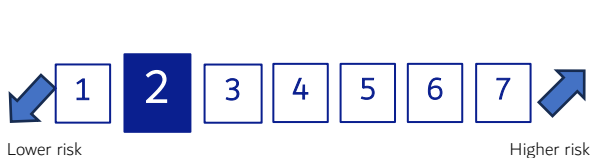
14.81%

FEES

SHARE CLASS	ISIN	MANAGEMENT FEE	PLACEMENT FEE
A ACC	AEDFXA52C007	0.50%	Up to 5%
A INC	AEDFXA52C015	0.50%	Up to 5%
B ACC	AEDFXA52C023	0.50%	0%
B INC	AEDFXA52C031	0.50%	0%
C ACC	AEDFXA52C049	0.50%	0%
C INC	AEDFXA52C056	0.50%	0%

For a full outline on applicable fees, please refer to Fund's prospectus

RISK INDICATOR



The risk indicator assumes you keep the product for medium to long term. The summary risk indicator is a guide to the level of risk from this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you. Please note that the risk indicators is based on the Master Fund and is sourced from the Master Funds Administrator. The Fund will entail substantially the same risks as an investment in the underlying Master Fund. At this time, the level of the risk and reward profile is equal to 2, in line with the risk and reward profile for the Master Fund. For more information about these risks, please see the Master Fund Prospectus.

Aditum Fixed Income

- Team of seasoned professionals working together **since 2020**, with over seven decades of combined experience in Global Markets.
- Combination of top down and bottom-up driven approach with active management to manage credit migrations and generate alpha form a risk-adjusted return perspective.
- A **thorough credit selection process** that takes into account **macroeconomic** and **credit specific parameters**, further strengthened by inputs from an **in-house Investment Committee team** with **risk management** overlay.

Source: Aditum Investment Management Limited, as of 31 August 2024



Manoj Mahadev
Head of
Investments



Omer Chowdhry
Head of Global FI &
Multi-Asset Strategies



Mir Muntasir
Portfolio
Manager



Sarah Majidi
Portfolio
Manager



Vartan Tanielian
Senior Investment
Analyst



Seema Malik
Investment
Analyst



Abhikant Pratyush Singh
Investment
Analyst

Principal Global Investors, LLC ("PGI")

- Principle Financial Group is a global financial services company with **US\$1.5tr under administration** and a global presence spanning 5 continents.
- Principal Global Fixed Income is a global credit specialist with **over \$137.9bn** in AUM and over **110 fixed income professionals** with an average of 11 years of firm experience

Source: Principle Global Investors LLC as of 31 December 2023



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Managing Director and Head of
Asian Fixed Income



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Investment involves risk and prospective investors should be aware that investment in the Fund carries a significant degree of risk. Risks involved in any asset class may include, but are not necessarily limited to, market risks, credit risks, currency risk, political risks, geographical and economic risks therefore investment as well as performance would be exposed to variations and the investment may increase or decrease in value. Certain investments may be speculative and considerably more volatile than other investments.

This document may include figures relating to simulated past performance. Past performance, simulations and performance forecasts are not reliable indicators of future results and are not a guarantee of future returns, meaning investors may get back less than the amount originally invested.

As a general rule, potential investors should only invest in financial products that they are familiar with and understand the risks associated with them. Potential investors should carefully consider their investment experience, financial situation, investment objective, risk tolerance level prior to making the investment. The investment contains specific risks, including asset class where it might be difficult to realize an investment or to obtain information about performance. The investment risk may include the possible loss of the principal amount invested.

For a full outline on applicable fees, please refer to Fund's prospectus, supplement or term sheet. Potential investors must obtain and carefully read the most recent Fund's KIID, Prospectus, Supplement, Term Sheet, as applicable, prior to making an investment and to assess the suitability, lawfulness and risks involved. Aditum Investment Management Limited will not be held liable for actions taken, or not taken, as a result of the publication of this document.

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Aditum Investment Management Limited is regulated by the DFSA for the provision of Managing Collective Investment Funds, Arranging Deals in Investments, Advising on Financial Products, Arranging Custody, Managing Assets and Arranging Credit and Advising on Credit. Aditum Investment Management Limited holds an Islamic Endorsement to conduct Islamic Financial Business by Operating an Islamic Window, Holding or Controlling Client Assets, Managing a Fund Platform.

All communications and services are directed at Market Counterparties and Professional Clients only (as defined in the DFSA rulebook), persons other than Market Counterparties and Professional Clients, such as Retail Clients, are NOT the intended recipients of our communications or services.

Aditum Investment Management Limited is a company established in the DIFC pursuant to the DIFC Companies Law with registration number CL2833.