

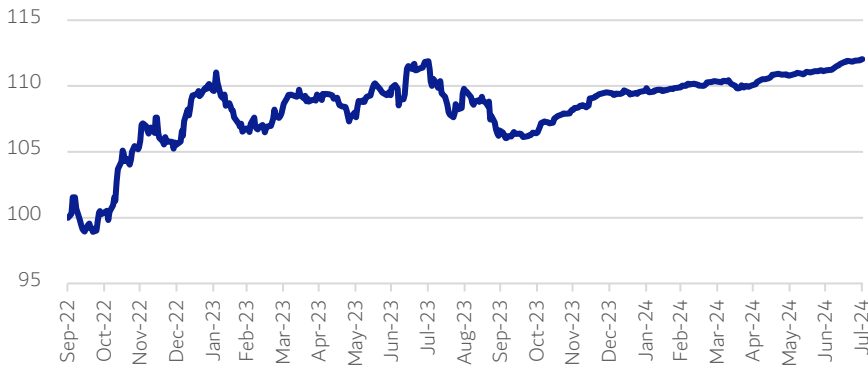
# Signature CIO Conservative Fund Open Ended IC PLC

As of 31 July 2024

## INVESTMENT OBJECTIVE

The Signature CIO Conservative Fund Open Ended IC PLC (the “Fund” or “Conservative Fund”) is a feeder fund that seeks to achieve moderate capital growth through asset appreciation and income accumulation over a mid to long-term investment horizon. The Fund will invest in the Amundi Asia Funds - Signature CIO Conservative Fund (the “Master Fund”) which is managed by Amundi Asset Management. The Master Fund combines top-down macroeconomic views and bottom-up mutual funds and ETF selection from Standard Chartered’s Chief Investment Officer (“CIO”) and Investment Management Teams.

## FUND PERFORMANCE (%)\*



## FUND CHARACTERISTICS

AUM (US\$m)\* 10.78

Inception Date 17 May 2024

\*as of 31 July 2024, the Master Fund AUM is US\$329.63m

## MASTER FUND CHARACTERISTICS

No. of Securities 15

Volatility\*\* 3.39%

Sharpe ratio\*\* -1.67

Maximum Drawdown -5.22%

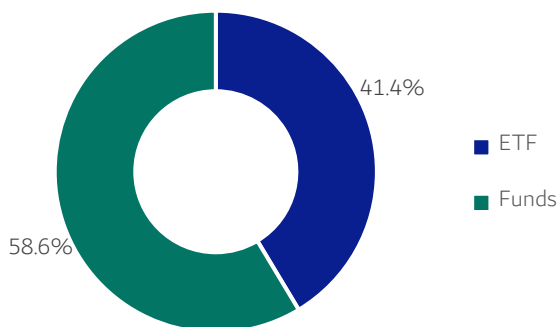
	1M	3M	6M	1YR	3YR	S.I.
Conservative Fund Hybrid Performance*	0.82	1.80	2.01	7.77	-	11.64

\*The performance data shown is for the Master Fund - Amundi Asia Funds - Signature CIO Conservative Fund AU USD ACC share class (LU2708336750) to 17 May 2024, which commenced its investment program on 30 September 2022, and data for Signature CIO Conservative Fund Open Ended IC PL A ACC USD share class (AEDFXA49C003) from 17 May 2024. An investment in the Fund is not the same as a direct investment in the underlying Master Fund. It should be noted that the past performance data is not available yet for a full calendar year. Past performance is not indicative of future returns.

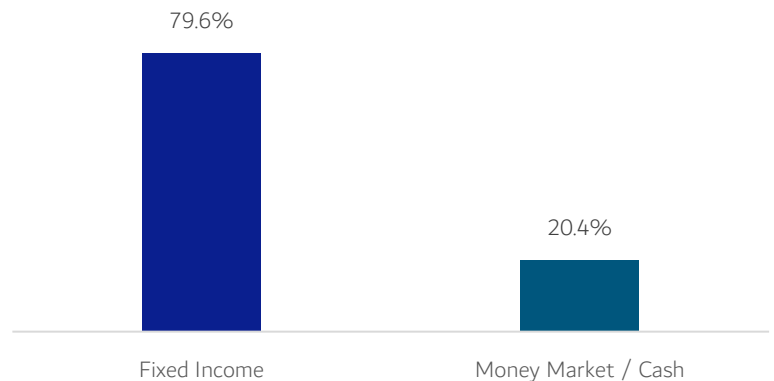
Data as of end July 2024.

\*\*These numbers are over one year period.

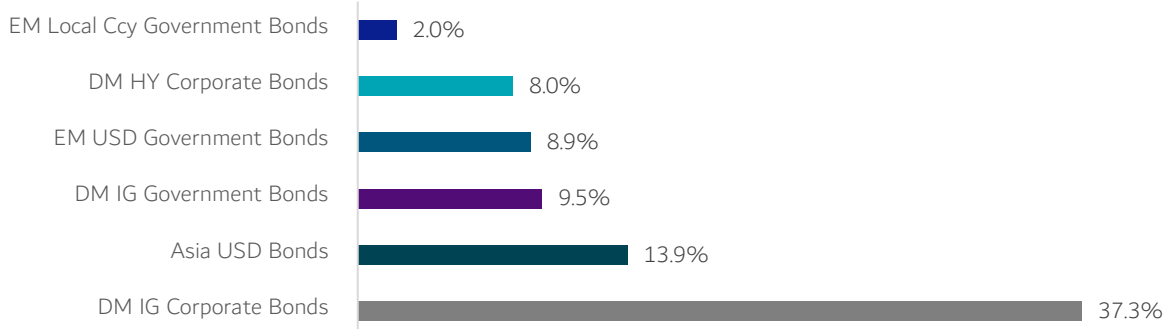
## ASSET ALLOCATION\*



## FUND ASSET ALLOCATION\*



## FIXED INCOME BREAKDOWN\*



\*for the Master Fund

Source of data: Aditum Investment Management Limited, Bloomberg and Amundi Asset Management SAS

# Signature CIO Conservative Fund Open Ended IC PLC

As of 31 July 2024

## ALLOCATION BREAKDOWN\*

### SCB - Allocation breakdown (Foundation)

	Portfolio	Instrument type (ETF/Fund)
<b>Fixed Income</b>	<b>79.6%</b>	<b>-</b>
<b>DM IG Corporate Bonds</b>	<b>37.3%</b>	<b>-</b>
ISHARES \$ ULTRASHORT BOND UCITS ETF USD	9.5%	ETF
ISHARES \$ FLOATING RATE BD UCITS ETF USD	9.5%	ETF
Allianz Global Float Rt Nts + WT USD	9.4%	Fund
AM FLOAT RAT US CORP UC ETF (C)	9.0%	ETF
<b>Asia USD Bonds</b>	<b>13.9%</b>	<b>-</b>
PIMCO GIS Asia StratIntsBd Ins USD Inc	6.0%	Fund
DWS Invest Asian Bonds USD IC	5.0%	Fund
BGF Asian Tiger Bond I3 USD	3.0%	Fund
<b>DM IG Government Bonds</b>	<b>9.5%</b>	<b>-</b>
Vanguard US Trsry 0-1 Yr Bd ETF USD Acc	9.5%	ETF
<b>EM USD Government Bonds</b>	<b>8.9%</b>	<b>-</b>
PRINCIPAL GI FIN UNCON EM FX INC I2 ACC	8.9%	Fund
<b>DM HY Corporate Bonds</b>	<b>8.0%</b>	<b>-</b>
Allianz US Short Dur Hi Inc Bd WT USD	5.0%	Fund
BGF Global High Yield Bond I2 USD	3.0%	Fund
<b>EM Local Ccy Government Bonds</b>	<b>2.0%</b>	<b>-</b>
Capital Group EM Local Debt LUX P	2.0%	Fund
<b>Money Market / Cash</b>	<b>20.4%</b>	<b>-</b>
<b>Money Market / Cash</b>	<b>20.4%</b>	<b>-</b>
BNP PARIBAS INSTICASH USD	7.9%	Fund
AMUNDI MON MKT SHT TERM (USD)-OV	7.0%	Fund
LYXOR SMART OVERNIGHT RETURN - UCITS ETF	3.0%	ETF
THE UNITED ST TBIP % 06Aug24	1.7%	
Cash	0.6%	-
THE UNITED ST TBIP % 05Sep24	0.3%	

## MASTER FUND COMMENTARY

### Market Review

In July, fixed income markets saw the 10-year and 2-year government bond yields close the month at 4.03% and 4.26%, respectively.

The global aggregate index finished the month up 2.8%. The Fed kept its interest rate steady at 5.5% during its latest policy meeting but signalled a rate cut could come as soon as September should inflation and labour market continue to slow.

Looking ahead, we continue to watch out for macro factors in the upcoming months, as well as the ongoing US election campaign, which remains a key focus.

### Fund Positioning

Our portfolio continues to be well-positioned for the current market environment. With the objective to generate a consistent and sustainable income stream, the Signature CIO Conservative fund continues to be positioned as a high-quality portfolio of short duration fixed income, cash, and money market funds.

\*for the Master Fund  
Source of data: Bloomberg and Amundi Asset Management SAS

# Signature CIO Conservative Fund Open Ended IC PLC

## MASTER FUND COMMENTARY

As of 31 July 2024

### Fund Performance

The Signature CIO Conservative fund posted a positive return in July. Declining US government bond yields fueled a moderate rally across the fixed income market. Notably, the Asia USD and Emerging market (EM) USD government bonds were top contributors in the portfolio.

Asia credit performance continues to be driven by carry and spread compression. The attractive valuations of EM USD government bonds further supported performance.

Short duration DM IG Corporate bonds benefitted from the lower yields and the anticipation of an impending fed rate cut. Additionally, increased US investment grade bond issuance during the month met strong demand from investors eager to lock in high yields ahead of potential Fed rate cuts. Overall, the fund continues to maintain a short duration, with the yield curve still inverted.

FUND INFORMATION	
Domicile	Dubai International Financial Centre, UAE
Fund Manager	Aditum Investment Management Limited
Master Fund	Amundi Asia Funds – Signature CIO Balanced Fund - AU
Investment Manager of Master Fund	Amundi Asset Management SAS
Fund Administrator	Standard Chartered Bank DIFC
Custodian	Standard Chartered Bank UAE
Auditor	Grant Thornton Audit and Accounting Limited (BVI)
Fund Strategy	Conservative
Currency	USD
Inception Date	16th May 2024
Dealing Frequency	Daily
Redemption Notice	1 BD

FEES						
SHARE CLASS	ISIN	ACCUMULATING / DISTRIBUTING	MANAGEMENT FEE	PLACEMENT FEE	MINIMUM SUBSCRIPTION	SUBSEQUENT INVESTMENT
Class A ACC (USD)	AEDFXA49C003	Accumulating	Up to 0.72%	Up to 5%	US\$1000	US\$1000
Class A INC (USD)	AEDFXA49C011	Distributing	Up to 0.72%	Up to 5%	US\$1000	US\$1000

For a full outline on applicable fees, please refer to Fund's prospectus


### RISK INDICATOR







The risk indicator assumes you keep the product for medium to long term. The summary risk indicator is a guide to the level of risk from this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you. Please note that the risk indicators is based on the Master Fund and is sourced from the Master Funds Administrator. The Fund will entail substantially the same risks as an investment in the underlying Master Fund. At this time, the level of the risk and reward profile is equal to 2, in line with the risk and reward profile for the Master Fund. For more information about these risks, please see the Master Fund Prospectus.

# Signature CIO Conservative Fund Open Ended IC PLC

## CONTACT DETAILS:

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## DISCLAIMER

The Fund will invest substantially all of its assets in the Master Fund. The Master Fund may purchase certain instruments or utilize certain investment techniques that carry specific risks. No guarantee or representation is made that the Master Fund will be able to implement its investment strategy, achieve its investment objectives, be profitable, or avoid substantial losses, or that its investment strategy will be successful.

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For a full outline on applicable fees, please refer to Fund's prospectus, supplement or term sheet. Potential investors must obtain and carefully read the most recent Fund's KIID, Prospectus, Supplement, Term Sheet, as applicable, prior to making an investment and to assess the suitability, lawfulness and risks involved. Aditum Investment Management Limited will not be held liable for actions taken, or not taken, as a result of the publication of this document.

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