



Aditum has submitted its application to the DFSA to extend licence and operate a platform;
announces move to new premises.



Aditum Investment Management Limited, a privately owned asset management company based in the DIFC, has filed a request to the Dubai Financial Services Authority (“DFSA”) for a licence extension endorsement to be able to establish and operate a DIFC domiciled fund platform, Citywire Middle East has learned. The move is a direct product response to SCA’s forthcoming changes to rules surrounding marketing funds to the general public in the UAE and builds on the launch of our DIFC based Four Quadrant Dynamic Allocation Fund which currently has over USD 50m invested.

“This is a significant step forward for Aditum” said David Marshall the company’s Senior Executive Officer. “The firm continues to show our commitment to the region, our clients and wants to be at the forefront of finding investment solutions in the region.”

Regulated by the DFSA with a registered address at Office 510, Level 5, Gate District 3,
Dubai International Financial Centre, PO Box 506605, Dubai, United Arab Emirates under
Commercial License Number: CL2833

Aditum Investment Management Limited is incorporated as a Company Limited by Shares
under the Companies Law, DIFC Law No.2 of 2009

Tel: +971 4 875 3700
www.aditumim.com



Marshall continued: “For an independent asset management company like Aditum, it is important that we are nimble and reactive to the changing market environment, and more specifically the recent onshore distribution regulatory changes. Because of these changes, some strategies and fund managers are no longer accessible for our investors, and we are seeking to structure solutions to meet this demand. We see this as an exciting and clear path forward for Aditum and look forward to working with regional and global counterparties in structuring innovative solutions from the centre.”

Aditum has informed Citywire that, should the approval to operate and use a platform and application for an Incorporated Cell Company be successful, it expects to submit at least seven funds under the platform. These would include Aditum in-house managed funds as well catering for requests made by international asset managers for feeder fund structures and clients’ requirements to rehouse multi asset portfolios to DIFC based structures.

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In addition to these developments, Aditum has announced its move to a new premises, remaining in the DIFC, located in Gate District 3. The new office has a larger square footage which enables the company to increase its human capital across all departments in line with the growing business and capabilities.

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