



**Aditum crosses \$5bn. assets under management - announces new CIO and subsidiary,
geographical and product expansion**

Aditum Investment Management Limited, a privately owned asset management firm in the DIFC, has reached another milestone as assets under management across its platforms have grown to more than \$5bn, the company announced today. The growth over a span of 5 years has been driven by a range of clients from the GCC seeking access to a wide range of global investment strategies.

David Marshall, Senior Executive Officer, said: "This is great progress for an independent asset management firm such as Aditum. We have worked hard to grow all three lines of business, from in-house solutions to products with leading asset managers through to tailor-made investment solutions. Our private structuring services, has gone from strength to strength which has pushed AUM in this segment alone to more than \$3.2bn."

Aditum is now looking to expand its core team and operational footprint. It has recently appointed Ali El Adou as Chief Investment Officer. Ali was previously Head of Asset Management at Daman Investments and brings with him nearly two decades of experience in regional asset management and capital markets. Ali said: "I am excited to bring my expertise in the financial markets to this dynamic organisation. I look forward to leading the investment management team across public multi asset class strategies, private debt, diversified alternatives and venture capital. I am also looking forward to collaborating with all stakeholders to achieve the goals in line with Aditum's growth strategy."

Aditum has recently launched two funds: the Aditum Global Alpha Fund, an unconstrained fixed income mandate run by Manoj Mahadev and Omer Chowdhry, and also its first DIFC-based scheme, the Four Quadrant Dynamic Allocation Fund. The funds have already raised approximately \$50m in initial capital.

Regulated by the DFSA with a registered address at Office 202, Level 2, The Exchange,
Gate Village 11, Dubai International Financial Centre, PO Box 506605, Dubai, United Arab
Emirates under Commercial License Number: CL2833

Aditum Investment Management Limited is incorporated as a Company Limited by Shares
under the Companies Law, DIFC Law No.2 of 2009

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David said: “We are looking at new ways to bring innovative solutions to market, keeping in mind our core belief in absolute returns and the GCC investors’ need for income. We expect both of these funds to strengthen the product platform and attract capital through the year.”

In addition to these developments, Aditum has announced plans to seek the establishment of a subsidiary business in KSA and is in the throes of an application to the Capital Markets Authority. It is also planning a range of funds that will seek to comply with the new rules put forward by the Emirates Securities and Commodities Authority. Both of these developments remain subject to approvals.

David said: “These markets are core for Aditum and we are excited about opportunities in both countries and look forward to bringing new products to market in H2 2023.”

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