

31 July 2024

FUND INFORMATION

| | |
|------------------------------|--|
| Domicile | Cayman Islands |
| Investment Manager | Aditum Investment Management Limited |
| Fund Administrator | Apex Fund Services Ltd. |
| Legal Advisors | Oryx Law (UK) / Walkers (Dubai) LLP |
| Auditor | Grant Thornton Cayman Islands |
| Custodian | Union Bancaire Privée, UBP SA - Singapore Branch |
| Document Custodian | Apex Fund Services (Cayman) Ltd. |
| Fund Type | Alternative Investment Fund - Private Debt |
| Structure | Open-Ended |
| Currency | USD |
| Inception Date | 1 February 2020 |
| NAV | 1,232.44 |
| Benchmark | 6M USD SOFR* |
| Min. Initial Subscription | US\$100,000 |
| Min. Subsequent Subscription | US\$10,000 |
| Dealing Frequency | Monthly |
| Redemption Notice | 30 Days |
| Lock Up | None |
| Distribution | Monthly |

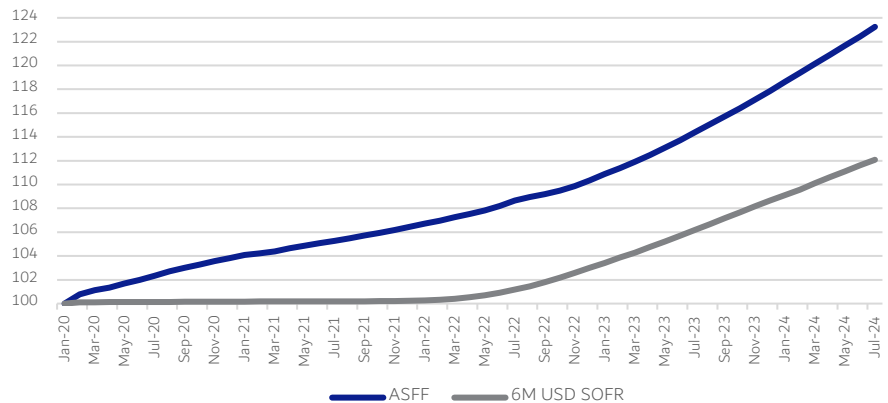
KEY METRICS

| | |
|---------------------------------|-------|
| Weighted Avg. Interest Rate (%) | 9.89% |
| Weighted Avg. Tenor (Days) | 169 |
| Total Cash/Cash Equivalent (%) | 9.95% |

INVESTMENT OBJECTIVES:

The Aditum Structured Finance Fund will seek to achieve attractive risk-adjusted returns with downside protection in a diversified portfolio of private debt opportunities. The Fund expects to generate low volatility returns which are uncorrelated to traditional asset classes, and which generally exceed other investments of a similar duration. The fund invests in, but is not limited to, trade finance, structured trade, export/import finance, supply chain finance, inventory finance, factoring, receivable finance, asset-based finance, bridge finance, expansion finance and project-based finance opportunities, located primarily in, or having exposure to, global emerging markets.

PERFORMANCE (%):



| | 1M | 3M | 6M | 1Y | 2Y | 3Y | S.I. |
|--------------------------------|------|------|------|------|-------|-------|-------|
| Aditum Structured Finance Fund | 0.67 | 1.94 | 3.88 | 7.75 | 13.42 | 17.09 | 23.24 |
| 6M USD SOFR* | 0.42 | 1.32 | 2.72 | 5.54 | 10.78 | 11.87 | 12.08 |

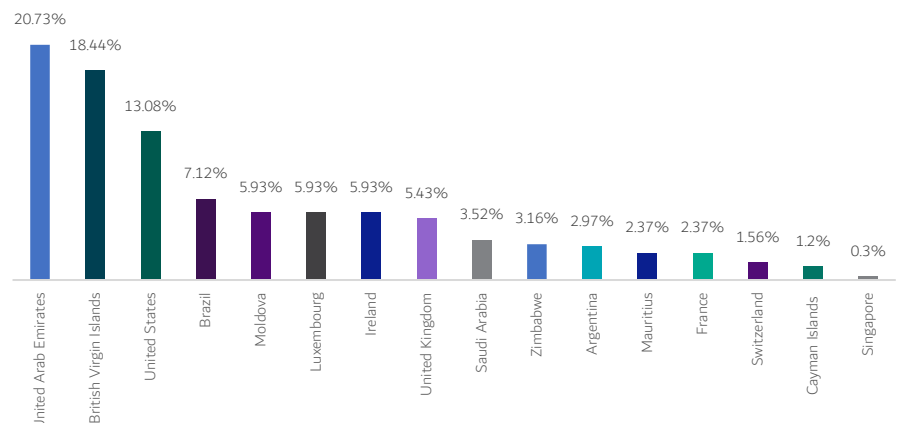
*This indicative benchmark is calculated by Aditum Investment Management Limited using the SOFR rate published by Bloomberg, assuming ACT/360 interest rate calculation, full notional invested and reinvested each month as of the last rate published the previous month.

The performance is calculated from Share Class A (Acc) USD share class since inception 1 February 2020. Past performance is not an indicator or guarantee of future performance. The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations of the underlying holdings.

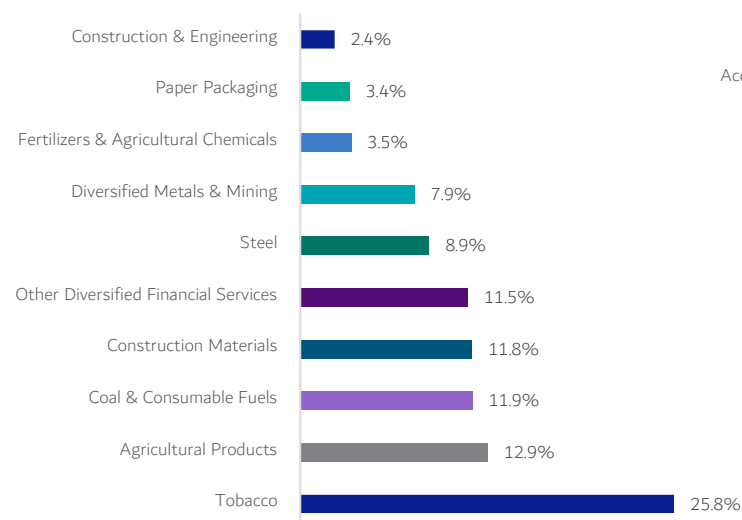
INVESTMENT OVERVIEW:

| Summary | No. |
|---|-----|
| Total No. of Investments | 97 |
| Total No. of Obligors | 24 |
| Total No. of Obligor Geographic Locations | 14 |
| Total No. of Sub Industry(ies) | 10 |
| Total No. of Types of Goods | 22 |
| Total No. of Ultimate Geographic Risk Locations | 16 |

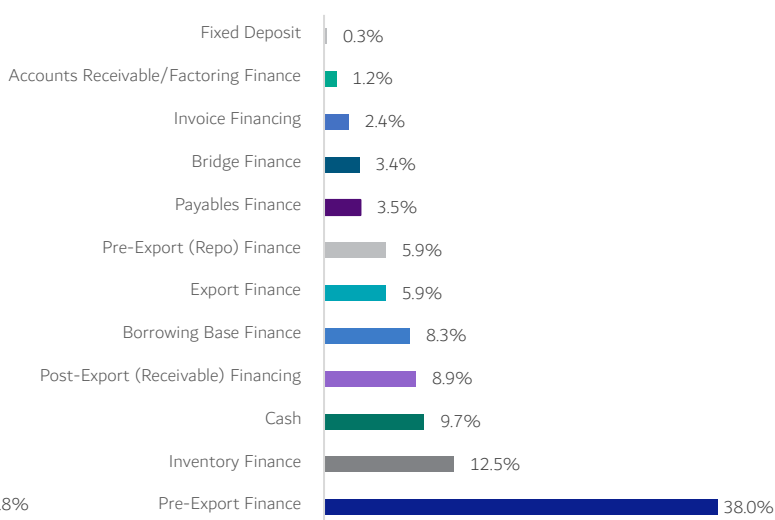
INVESTMENT BY ULTIMATE GEOGRAPHIC RISK LOCATION:



INVESTMENT BY SUB-INDUSTRY TYPE:



INVESTMENT BY FINANCING TYPE:








FUND SHARE CLASSES & FEE'S:

| FEES | | | | | |
|----------------|--------------|----------------|---------------|--------------------|----------|
| SHARE CLASS | ISIN | MANAGEMENT FEE | PLACEMENT FEE | DEFERRED SALES FEE | EXIT FEE |
| A Accumulation | KYG0092B1077 | 1.5% | Up to 3.0% | N/A | N/A |
| A Income | KYG0092B1150 | 1.5% | Up to 3.0% | N/A | N/A |

Please refer to the Fund Offering Memorandum for information on other share classes

CONTACT DETAILS:

 **Aditum Investment Management Limited**
Office 510, Level 5, Gate District 3,
Dubai International Financial Centre
United Arab Emirates

 PO Box 506605
 Telephone: +971 4 875 3700
 Email: info@aditumim.com
 www.aditumim.com

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Investment involves risk and prospective investors should be aware that investment in the Fund carries a significant degree of risk. Risks involved in any asset class may include, but are not necessarily limited to, market risks, credit risks, currency risk, political risks, geographical and economic risks therefore investment as well as performance would be exposed to variations and the investment may increase or decrease in value. Certain investments may be speculative and considerably more volatile than other investments.

This document may include figures relating to simulated past performance. Past performance, simulations and performance forecasts are not reliable indicators of future results and are not a guarantee of future returns, meaning investors may get back less than the amount originally invested.

As a general rule, potential investors should only invest in financial products that they are familiar with and understand the risks associated with them. Potential investors should carefully consider their investment experience, financial situation, investment objective, risk tolerance level prior to making the investment. The investment contains specific risks, including asset class where it might be difficult to realize an investment or to obtain information about performance. The investment risk may include the possible loss of the principal amount invested.

For a full outline on applicable fees, please refer to Fund's prospectus, supplement or term sheet. Potential investors must obtain and carefully read the most recent Fund's KIID, Prospectus, Supplement, Term Sheet, as applicable, prior to making an investment and to assess the suitability, lawfulness and risks involved. Aditum Investment Management Limited will not be held liable for actions taken, or not taken, as a result of the publication of this document.

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Aditum Investment Management Limited is a company established in the DIFC pursuant to the DIFC Companies Law with registration number CL2833.