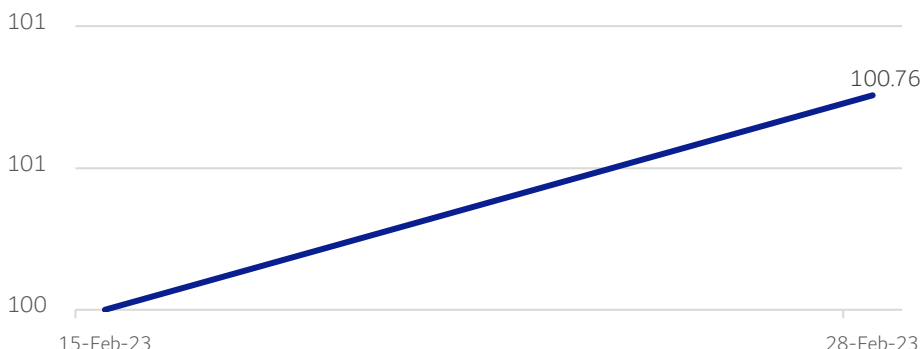


28 February 2023

INVESTMENT OBJECTIVES:

The Four Quadrant Dynamic Allocation Fund OEIC Limited will seek to generate long-term capital growth as well as cash distributions through a portfolio of global real estate investments via individual securities, separately managed accounts and commingled vehicles. The Fund will target 8-10% per annum in net total returns over a rolling five-year cycle. The Fund will also target an annual dividend in the range of 5%. The Fund aims to allocate dynamically across public real estate equity, private real estate equity, public real estate debt and private real estate debt (each a "Quadrant" and together the "Four Quadrants").

PERFORMANCE (%):



	1M	2M	3M	6M	1Y	S.I.
FQDAF	0.76	-	-	-	-	0.76

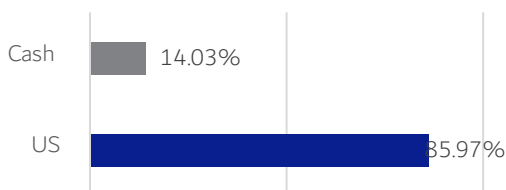
*The performance is calculated from I(acc) USD share class since inception 15 February 2023. Past performance is not an indicator or guarantee of future performance. The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations of the underlying holdings.

INVESTMENT OVERVIEW:

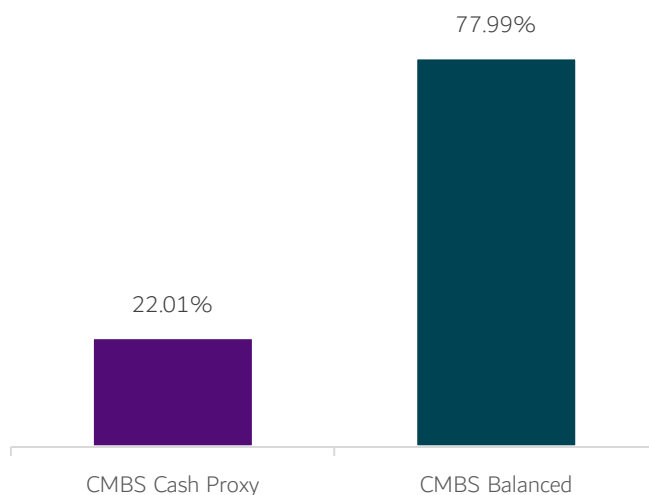
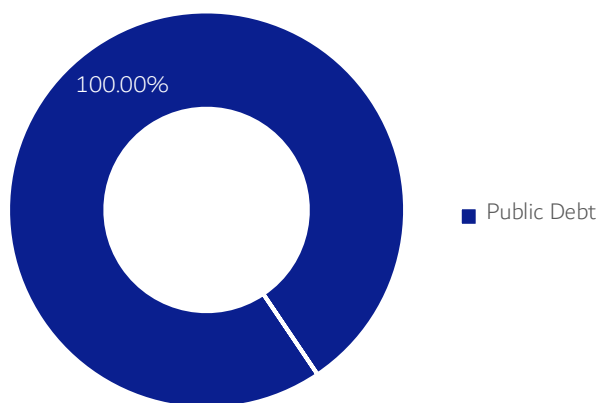
Key Metrics			
Balanced CMBS Sleeve		CMBS Cash Proxy Sleeve	
YTM	7.86%	YTM	5.21%
Duration	5.00yrs	Duration	3.22yrs
Average Rating	AA+/AA	Average Rating	AAA

SUB INVESTMENT ALLOCATION:

GEOGRAPHIC ALLOCATION:



INVESTMENT BY QUADRANT:



*This indicative benchmark is calculated by Aditum Investment Management Limited using the SOFR rate published by Bloomberg, assuming ACT/360 interest rate calculation, full notional invested and reinvested each month as of the last rate published the previous month.

TOP TEN HOLDINGS*

Name	% holding	Quadrant
CMO BENCHMARK 2021-B31 CL A-5 2.5745% 12-15-2054	19.05%	CMBS Balanced
CMO COMM 2019-GC44 MTG TR SER 19-GC44 CLS C DUE	11.72%	CMBS Balanced
FHLMC MULTICLASS SER K732 CL A2 3.7% 05-25-2025	11.02%	CMBS Cash Proxy
CMO BANK 2018-BNK13 COML MTG PASSTHRU CTF CL A-5 4	11.00%	CMBS Cash Proxy
CMO BBCMS MTG TR 2019-C3 COML MTG PASSTHRU CTF CL	10.86%	CMBS Balanced
CMO BARCLAYS COMMERCIAL MORTGAGE SEC SR 22-C15\	8.99%	CMBS Balanced
CMO JPMDB COML MTG SECS TR 2020-COR7FRN 13/05/2053	5.46%	CMBS Balanced
CMO GS MTG SECS 2017-GS6 CL XA FLTG 05-10-2050	4.98%	CMBS Balanced
JPMCC COML MTG SECS TR 2017-JP5 MTG PASSTHRU CTF	4.91%	CMBS Balanced
MORGAN STANLEY CAPITAL TRUST SR 2017-H1 CL XA VAR	4.80%	CMBS Balanced
	79.77%	

SHARE CLASS INFORMATION

Share Class	AMC	Placement Fee	Deferred Sales Fee	ISIN
Class A ACC	0.95%	Up to 3%		AEDFXA24C006
Class A INC	0.95%	Up to 3%		AEDFXA24C014
Class B ACC	0.95%		3%	AEDFXA24C022
Class B INC	0.95%		3%	AEDFXA24C030
Class C INC	0.95%		5%	AEDFXA24C048
Class C INC	0.95%		5%	AEDFXA24C055
Class R ACC	0.50%	Up to 3%		AEDFXA24C063
Class R INC	0.50%	Up to 3%		AEDFXA24C071
Class S ACC	0.95%		2%	AEDFXA24C089
Class S INC	0.95%		2%	AEDFXA24C097
Class I ACC	0.35%	Up to 1%		AEDFXA24C105
Class I ACC	0.35%	Up to 1%		AEDFXA24C113

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DISCLAIMER

This information has been provided in good faith and from sources believed to be reliable but no guarantee is given as to its accuracy. Past performance is no guarantee of future returns and investors may get back less than the amount originally invested. The value of investments can go down as well as up.

The information contained in this document is provided for information purposes only and does not constitute investment advice. Potential investors are reminded to seek professional advice before investing.

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Aditum Investment Management Limited is regulated by the DFSA for the provision of Managing Collective Investment Funds, Arranging Deals in Investments, Advising on Financial Products, Arranging Custody, Managing Assets and Arranging Credit and Advising on Credit. Aditum Investment Management Limited holds an Islamic Endorsement to conduct Islamic Financial Business by Operating an Islamic Window.

All communications and services are directed at Market Counterparties and Professional Clients only (as defined in the DFSA rulebook), persons other than Market Counterparties and Professional Clients, such as Retail Clients, are NOT the intended recipients of our communications or services.

Aditum Investment Management Limited is a company established in the DIFC pursuant to the DIFC Companies Law with registration number CL2833.