

29th May 2023

FUND INFORMATION

| | |
|---------------------------------|---|
| Domicile | Cayman Islands |
| Investment Manager | Aditum Investment Management Limited |
| Fund Administrator | Apex Fund Services Ltd. |
| Custodian | Union Bancaire Privée, UBP SA – London Branch |
| Auditor | Grant Thornton Cayman Islands |
| Fund Type | Fixed Maturity |
| Structure | Open-Ended |
| Currency | USD |
| Inception Date | 14 June 2021 |
| Minimum Initial Subscription | US\$100,000 |
| Minimum Subsequent Subscription | US\$10,000 |
| Dealing Frequency | Weekly |
| Redemption Notice | 1 Business Day |
| Management Fee | 0.50% |

KEY METRICS

| | |
|--|--------|
| Fund Size (US\$m)* | 68.03m |
| Number of Holdings | 49 |
| Weighted Ave. Yield to Maturity** | 7.60% |
| Weighted Ave. Modified Duration | 2.20 |
| Weighted Ave. Credit Rating (Worst of 3) | BB+ |
| Weighted Ave. Credit Rating (Best of 3) | BBB- |

*includes leverage; **unlevered

Weighted Ave. Credit Ratings are based on the Best and Worst ratings from Fitch, Moody's and S&P

DIVIDENDS

| | Q1 | Q2 | Q3 | Q4 |
|------|------|------|------|------|
| 2021 | | | 2.0% | 2.0% |
| 2022 | 2.0% | 2.0% | 2.0% | 2.0% |
| 2023 | 2.0% | | | |

SHARE CLASS

ISIN

NAV*

| | | |
|--------|--------------|----------|
| A ACC | KYG0093R1011 | - |
| A INC | KYG0093R1193 | 1000.8 |
| A2 INC | KYG0093R1508 | - |
| B ACC | KYG0093R1276 | - |
| B INC | KYG0093R1359 | 677.891 |
| B2 INC | KYG0093R1763 | 1016.468 |
| B3 INC | KYG0093R1433 | 997.483 |
| B4 INC | KYG0093R1680 | - |

*Please note that the NAV is calculated ex dividend. For specific share class information please refer to the Fund Prospectus
Source: Bloomberg and Aditum Investment Management Limited

INVESTMENT OBJECTIVES

The Aditum Target Maturity Fund – 2025 (“ATMF 2025”) aims to generate a regular stream of fixed income returns and cash distributions through investments in fixed income securities to seek to achieve an attractive risk-adjusted return.

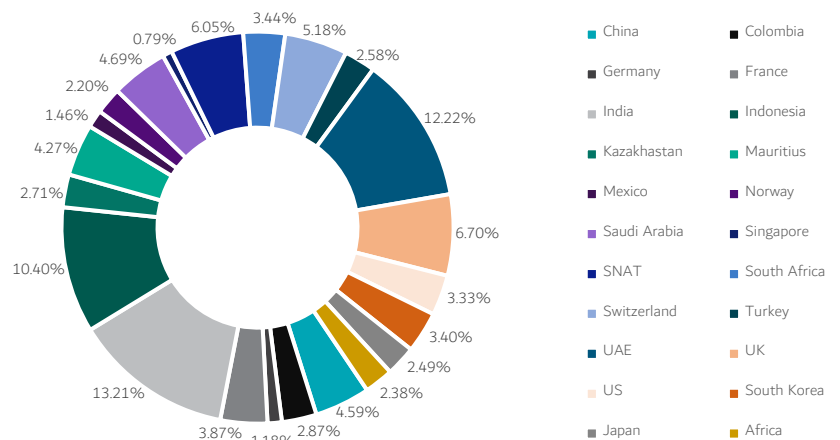
PERFORMANCE (%)

| | 1M* | 2M | 3M | 6M | 1YR | S.I.* | Dividends SI* |
|---------|--------|------|--------|------|---------|---------|---------------|
| ATMF 25 | (1.00) | 0.13 | (2.56) | 3.78 | (14.30) | (32.21) | 14.00 |

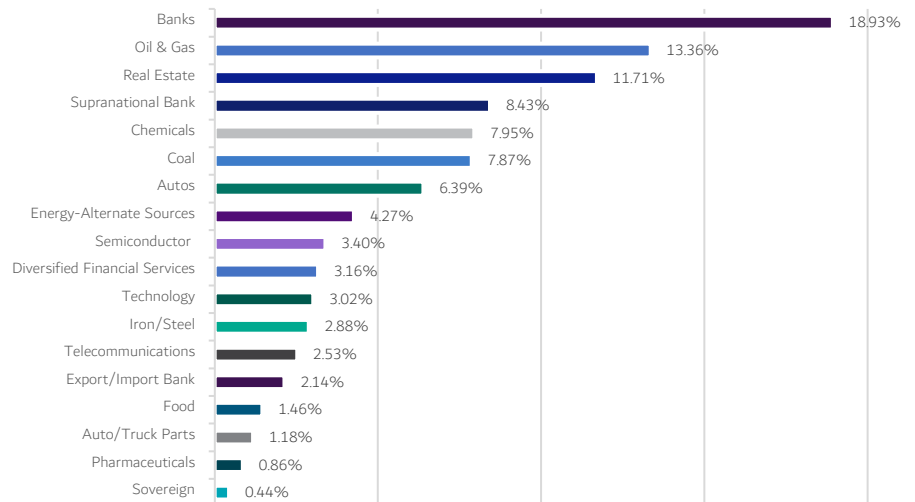
*The performance is calculated from B(inc) USD share class since inception 14 June 2021.

Past performance is not an indicator or guarantee of future performance. The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations of the underlying holdings.

GEOGRAPHIC ALLOCATION



SECTOR ALLOCATION








FUND TOP 5 HOLDINGS

| | | |
|---------------------------------|----------------------|--------|
| INDIKA ENERGY CAPITAL IV Oct 25 | 8.25% | 4.58% |
| PVTDEP 8 ¾ 09/23/25 Corp | | 3.92% |
| CREDIT AGRICOLE SA Jan 16 | | 3.87% |
| TML HOLDINGS PTE LTD Jun 26 | 4.35% (BBG01198WVQ7) | 3.47% |
| SASOL 4 3/8 09/18/26 | | 3.44% |
| | | 19.28% |

| FEES | | | | | |
|----------------|--------------|----------------|---------------|--------------------|--|
| SHARE CLASS | ISIN | MANAGEMENT FEE | PLACEMENT FEE | DEFERRED SALES FEE | EXIT FEE |
| A Income | KYG0093R1193 | 0.5% | Up to 3.0% | N/A | N/A |
| B Accumulation | KYG0093R1276 | 0.5% | N/A | 6.0% | 0-12m 6% 12-24m 4.5% 24-36m 3% 36m-48m 1.5% Over 48m 0% |
| B Income | KYG0093R1359 | 0.5% | N/A | 6.0% | 0-12m 6% 12-24m 4.5% 24-36m 3% 36m-48m 1.5% Over 48m 0% |
| B2 Income | KYG0093R1763 | 0.5% | N/A | 2.0% | 0-12m 2% 12-24m 1% |
| B3 Income | KYG0093R1433 | 0.5% | N/A | 3.0% | 0-12m 3% 12-24m 2% 24-36m 1% |

CONTACT DETAILS:

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DISCLAIMER

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Aditum Investment Management Limited is regulated by the DFSA for the provision of Managing Collective Investment Funds, Arranging Deals in Investments, Advising on Financial Products, Arranging Custody, Managing Assets and Arranging Credit and Advising on Credit. Aditum Investment Management Limited holds an Islamic Endorsement to conduct Islamic Financial Business by Operating an Islamic Window.

All communications and services are directed at Market Counterparties and Professional Clients only (as defined in the DFSA rulebook), persons other than Market Counterparties and Professional Clients, such as Retail Clients, are NOT the intended recipients of our communications or services.

Aditum Investment Management Limited is a company established in the DIFC pursuant to the DIFC Companies Law with registration number CL2833.