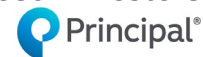


31 January 2025

Advised by Principal Global Investors



FUND INFORMATION

| | |
|------------------------|---|
| Domicile | Dubai International Financial Centre |
| Fund Manager | Aditum Investment Management Limited |
| Investment Advisor | Principal Global Investors, LLC |
| Fund Administrator | Standard Chartered Bank DIFC. |
| Custodian | Standard Chartered Bank UAE |
| Auditor | Grant Thornton Audit and Accounting Limited (BVI) |
| Fund Type | Fixed Maturity |
| Fund Structure | Incorporated Cell, Public Fund |
| Base Currency | USD |
| Inception Date | 22 July 2024 |
| Dealing Frequency | Daily |
| Distribution Frequency | Monthly ('INC' Share Classes) |

For information on fees on each share class, please refer to the Fund Prospectus.

KEY METRICS

| | |
|---|-------|
| Fund Size (US\$m) | 74.55 |
| Number of Holdings | 59 |
| Weighted Ave. Yield to Maturity | 6.54% |
| Weighted Ave. Modified Duration | 2.95 |
| Weighted Ave. Credit Rating (Best of 3) | BBB- |

Weighted Ave. Credit Ratings are based on the Best ratings from Fitch, Moody's and S&P

| SHARE CLASS | ISIN | NAV |
|-------------|--------------|----------|
| A ACC | AEDFXA52C007 | 102.8166 |
| A INC | AEDFXA52C015 | 99.5396 |
| B ACC | AEDFXA52C023 | - |
| B INC | AEDFXA52C031 | 99.4186 |
| C ACC | AEDFXA52C049 | - |
| C INC | AEDFXA52C056 | 99.4151 |

For specific share class information please refer to the Fund Prospectus

Source: Bloomberg, Refinitiv and Aditum Investment Management Limited

INVESTMENT OBJECTIVES

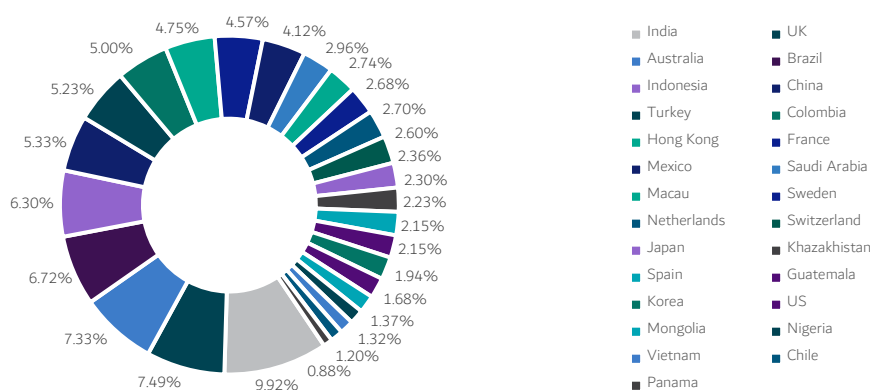
Global Fixed Maturity Fund 2028 Open Ended IC Plc (the "Fund"/"GFMF") is an actively managed fixed income fund that aims to generate regular returns and cash distributions through investments in global and emerging markets fixed income securities. The Fund seeks to achieve attractive risk adjusted return, whilst employing strategies to reduce price and market risk as well as mark-to-market volatility. This is a performance target and is not guaranteed.

PERFORMANCE (%)

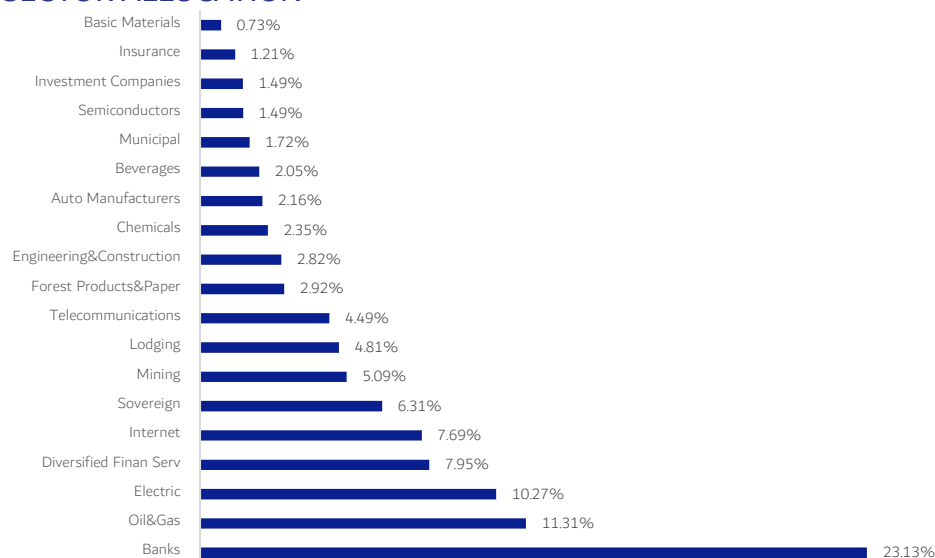
| | 1M | 3M | 6M | 1Y | S.I.* |
|------|------|------|------|----|-------|
| GFMF | 0.76 | 1.05 | 2.88 | - | 2.82 |

*The performance is calculated from Share Class A (Acc) USD share class since inception 22 July 2024. Performance is calculated net of fees. Past performance is not an indicator or guarantee of future performance. The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations of the underlying holdings.

GEOGRAPHIC ALLOCATION



SECTOR ALLOCATION



FUND TOP 5 HOLDINGS

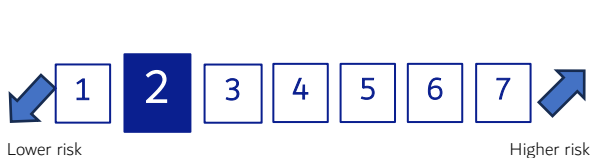
| | | |
|--------------------------------------|---------------------------------|---------------|
| SUZANO AUSTRIA GMBH 6% 15/01/2029 | Brazil, Forest Products & Paper | 2.92% |
| MEITUAN 4.5% 02/04/2028 | China, Internet | 2.84% |
| SANDS CHINA LTD 5.4% 08/08/2028 | Macau, Lodging | 2.74% |
| SWEDBANK AB 7.625% | Sweden, Banks | 2.70% |
| REPUBLIC OF COLOMBIA 4.5% 15/03/2029 | Colombia, Sovereign | 2.69% |
| | | 13.88% |

FEES

| SHARE CLASS | ISIN | MANAGEMENT FEE | PLACEMENT FEE |
|-------------|--------------|----------------|---------------|
| A ACC | AEDFXA52C007 | 0.50% | Up to 5% |
| A INC | AEDFXA52C015 | 0.50% | Up to 5% |
| B ACC | AEDFXA52C023 | 0.50% | 0% |
| B INC | AEDFXA52C031 | 0.50% | 0% |
| C ACC | AEDFXA52C049 | 0.50% | 0% |
| C INC | AEDFXA52C056 | 0.50% | 0% |

For a full outline on applicable fees, please refer to Fund's prospectus

RISK INDICATOR



The risk indicator assumes you keep the product for medium to long term. The summary risk indicator is a guide to the level of risk from this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you. Please note that the risk indicators is based on the Master Fund and is sourced from the Master Funds Administrator. The Fund will entail substantially the same risks as an investment in the underlying Master Fund. At this time, the level of the risk and reward profile is equal to 2, in line with the risk and reward profile for the Master Fund. For more information about these risks, please see the Master Fund Prospectus.

Aditum Fixed Income

- Team of seasoned professionals working together **since 2020**, with over seven decades of combined experience in Global Markets.
- Combination of top down and bottom-up driven approach with active management to manage credit migrations and generate alpha form a risk-adjusted return perspective.
- A **thorough credit selection process** that takes into account **macroeconomic** and **credit specific parameters**, further strengthened by inputs from an **in-house Investment Committee team** with **risk management** overlay.

Source: Aditum Investment Management Limited, as of 31 December 2024



Manoj Mahadev
Head of
Investments



Omer Chowdhry
Head of Global FI &
Multi-Asset Strategies



Mir Muntasir
Portfolio
Manager



Sarah Majidi
Portfolio
Manager



Vartan Tanielian
Senior Investment
Analyst



Seema Malik
Investment
Analyst



Abhikant Pratyush Singh
Investment
Analyst

Principal Global Investors, LLC ("PGI")

- Principle Financial Group is a global financial services company with **US\$1.5tr under administration** and a global presence spanning 5 continents.
- Principal Global Fixed Income is a global credit specialist with **over \$137.9bn** in AUM and over **110 fixed income professionals** with an average of 11 years of firm experience

Source: Principle Global Investors LLC as of 31 December 2023



Howe Chung Wan
Managing Director and Head of
Asian Fixed Income



Prakash Gopalakrishnan
Portfolio Manager/Senior
Credit Analyst

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The information contained in this document does not constitute an investment advice, a recommendation or offer to buy or sell or subscribe to any specific investment and does not have any regard to the specific investment objectives, financial situation or the particular needs of any person and is provided for information purposes only. Potential investors are reminded to seek professional advice before investing.

Investment involves risk and prospective investors should be aware that investment in the Fund carries a significant degree of risk. Risks involved in any asset class may include, but are not necessarily limited to, market risks, credit risks, currency risk, political risks, geographical and economic risks therefore investment as well as performance would be exposed to variations and the investment may increase or decrease in value. Certain investments may be speculative and considerably more volatile than other investments.

This document may include figures relating to simulated past performance. Past performance, simulations and performance forecasts are not reliable indicators of future results and are not a guarantee of future returns, meaning investors may get back less than the amount originally invested.

As a general rule, potential investors should only invest in financial products that they are familiar with and understand the risks associated with them. Potential investors should carefully consider their investment experience, financial situation, investment objective, risk tolerance level prior to making the investment. The investment contains specific risks, including asset class where it might be difficult to realize an investment or to obtain information about performance. The investment risk may include the possible loss of the principal amount invested.

For a full outline on applicable fees, please refer to Fund's prospectus, supplement or term sheet. Potential investors must obtain and carefully read the most recent Fund's KIID, Prospectus, Supplement, Term Sheet, as applicable, prior to making an investment and to assess the suitability, lawfulness and risks involved. Aditum Investment Management Limited will not be held liable for actions taken, or not taken, as a result of the publication of this document.

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Aditum Investment Management Limited is regulated by the DFSA for the provision of Managing Collective Investment Funds, Arranging Deals in Investments, Advising on Financial Products, Arranging Custody, Managing Assets and Arranging Credit and Advising on Credit. Aditum Investment Management Limited holds an Islamic Endorsement to conduct Islamic Financial Business by Operating an Islamic Window, Holding or Controlling Client Assets, Managing a Fund Platform.

All communications and services are directed at Market Counterparties and Professional Clients only (as defined in the DFSA rulebook), persons other than Market Counterparties and Professional Clients, such as Retail Clients, are NOT the intended recipients of our communications or services.

Aditum Investment Management Limited is a company established in the DIFC pursuant to the DIFC Companies Law with registration number CL2833.